CCH Axcess™ Tax
2021-2.1
Release Notes

January 16, 2022

CCH Axcess™
At the Center of the Firm in Motion

Contact and Support Information

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Product information can be accessed by visiting Customer Support online: CCH Axcess Product Support.

In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Axcess™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Axcess Tax releases: Release Notes.

Visit the Application Status Web page to view the current status of our CCH Axcess applications. The Application Status Web page is updated every 15 minutes.

Go to Contact Us to open a Support case or chat with a representative for assistance.

Information in Tax Release Notes

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CCH Axcess™ Tax Release Notes inform you of the enhancements and updates that were made to Tax products and systems with the current release.

Information provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, Roll Forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Axcess™ Tax Release Notes for the current year and for prior years, visit the Release Notes page on our Customer Support site.

Highlights for Release 2021-2.1

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Tax Updates

Special Update: Louisiana 1040 Nonresident Returns

A special update was released Tuesday night, January 11, 2022 to address the following error when opening 2021 Individual (1040) Louisiana Nonresident returns: "Unable to find link collection for 15489 in viewbinder='INDLA' with link collections." Please see the Knowledge Base article 137223.

Correction

Please note an error in the CCH Axcess Tax 2021-2.0 Release Notes pertaining to Schedule K-3 functionality. The correction is below:

To produce Schedule K-3 for partners/shareholders at the return level, select:

- **1120S**: Return Options > Processing Options worksheet
- **1065**: Partners > General Options > Schedule K-3 Print Options

Electronic Filing Updates

Approved Products Available on this Release

The following federal and state products are approved and available on this release:

Individual

The IRS announced electronic filing for Individual returns will open on Monday, January 24, 2022.

Corporation

Arizona Extension

S Corporation

Federal
Arkansas
Arizona Extension
Hawaii
Montana
North Dakota
Pennsylvania
Pennsylvania RCT-101 Extension
Pennsylvania Extension
Pennsylvania Composite
Utah

Partnership

Arizona Extension

Fiduciary

Final Form 1041 is in process and will be available for electronic filing on January 24, 2022. Prior year returns can be filed at this time.

Issues Resolved

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The following issues were resolved with release 2021-2.1:

Print: Bookmarks are out of order and duplicate state copies are being added to the government copy for e-file states.

Tax Product Updates

Individual (1040) Product Updates

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Alabama

Schedule ATP, Additional Taxes and Penalties is now available. Entries can be made in Alabama > Taxes and Alabama > Income / Deductions > First Time Second Chance Home Buyer Deduction.

Schedule HBC, First Time Second Chance Home Buyer Deduction is now available. Entries can be made in Alabama > Income / Deductions > First Time Second Chance Home Buyer Deduction.

Corporation (1120) Product Updates

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Power Pack

Form 1120-PC, Schedule F, Lines 2b and 7, unpaid losses and estimated salvage/reinsurance are now discounted according to the recent publishing of Revenue Procedure 2021-54.

Consolidation

Form 1120-L, Schedule G, Policy Acquisition Expenses, adjustments are now available in Consolidated > Eliminations/Adjustments > 1120-L Adjustments and Options > Policy Acquisition Expenses.

New Jersey

Form BFC-1, Corporation Business Tax Return for Banking and Financial Corporations has been released to production on final forms.

New York

Forms CT-651, Recovery Tax Credit, and Form CT-652, Employer-Provided Childcare Credit, are now available with entries in New York (CT-3 / CT-3A) > Credits > Recovery Tax Credit and New York (CT-3 / CT-3A) > Credits > Employer-Provided Childcare Credit.

S Corporation (1120S) Product Updates

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Missouri

MO-1120S, Line 1b statement now says Missouri City instead of Kansas City or St. Louis when Income/Deductions > Business > Taxes and Licenses > City/Local columns when MO is entered for the state.

New Jersey

Form BFC-1, Corporation Business Tax Return for Banking and Financial Corporations, has been released to production on final forms.

New York

Forms CT-651, Recovery Tax Credit, and **Form CT-652**, Employer-Provided Childcare Credit, are now available with entries in New York (CT-3 / CT-3A) > Credits > Recovery Tax Credit and New York (CT-3 / CT-3A) > Credits > Employer-Provided Childcare Credit.

New York - New York City

Forms NYC-3L and **NYC-3A**, Schedule B. Input has been added to provide investment income detail. Use New York State > Income / Deductions > Start-Up Credits Information > Investment Income and Expense subsection to enter detail items. A statement will be produced when applicable.

Fiduciary (1041) Product Updates

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New York

Form IT-653, Pass-Through Entity Tax Credit, is now available.

Worksheet View entries can be made in:

- Partnership Passthrough (IRS K-1 1065) > Activity > State passthrough entity credit
- S Corporation Passthrough (IRS K-1 1120S) > Activity > State passthrough entity credit
- Fiduciary Passthrough (IRS K-1 1041) > Activity > State passthrough entity credit
- New York > Credits > Pass-Through Entity Tax Credit (IT-653)

North Carolina

Form NC-PE is now available. This new form is used to report additions and deductions for estates and trusts. This form will produce automatically when additions and deductions to North Carolina income exist in the return. Additional input for this form can be found on North Carolina > Income/Deductions > Additions or Subtractions.

The **NC K-1 Supplement Schedule** is now available. This new form is used to report a beneficiary's share of North Carolina additions and deductions for estates and trusts. This form will produce automatically when additions and deductions to North Carolina income exist in the return. Additional input for this form can be found on North Carolina > Income/Deductions > Additions or Subtractions.